New GDAE Working Paper

A Financial Crisis Manual: Causes, Consequences, and Lessons of the Financial Crisis
By Ben Beachy

This new working paper provides a comprehensive account of the financial crisis of 2007-2009 and its continuing impacts. What provoked the largest financial and economic collapse in decades? How did the financial crisis morph into an economy-wide recession, and what can be done to prevent its recurrence? The module includes analysis of the Dodd-Frank financial reform law, as well as other initiatives to control Wall Street’s excesses and benefit the real economy. It also underscores the need to reform economic and financial theory to incorporate the crisis’s lessons on rational versus irrational markets, private versus public interests, and market-based versus governmental regulation.

Read the working paper

Updated Textbook Chapters

Environmental and Natural Resource Economics: A Contemporary Approach
By Jonathan Harris

This text introduces students to the expanding field of ecological economics. It balances coverage of standard environmental topics with a global perspective on current ecological issues such as population growth, global climate change, "green" national income accounting, and the relationship between trade and the environment.

This textbook is available for free download.

The third edition of this text (M.E. Sharpe, forthcoming) is in production and will be released in June 2013.

In the meantime, see our website for Updated Versions of:
Chapter 8: National Income and Environmental Accounting
Chapter 10: Population and the Environment
Chapter 13: Energy – The Great Transition
Chapter 17: Greening the Economy
Chapter 18: The Economics of Global Climate Change

Additional support materials are available for instructors and students.

INSTRUCTORS: Contact us to request access to updated instructor resources and teaching materials for this textbook, including Power Point slides with data updates for 2011 and 2012.

Recent Publications


Is Dismissing the Precautionary Principle the Manly Thing to Do? Gender and the Economics of Climate Change, Julie A. Nelson, GDAE Working Paper, Sept 2012

Would Women Leaders Have Prevented the Global Financial Crisis? Implications for Teaching about Gender, Behavior, and Economics, Julie A. Nelson, GDAE Working Paper, Sept 2012 (Updated)

Recent Media

Neva Goodwin is mentioned on NPR’s Kojo Nnamdi Show in "Time Banking"

Julie A. Nelson’s working paper is discussed in "Researcher Questions Whether Women More Risk-Averse Than Men" (ABC News) and "Do women gamble and take risks less than men? Don’t bet on it, says researcher" (MailOnline)
New Thinking in Feminist Economics
A Feature on Julie A. Nelson

GDAE Senior Research Fellow Julie A Nelson, a leading theorist of feminist economics, has published numerous works concerning feminist theory, ethical economics, climate change, ecological perspectives, and macroeconomics. Her recent working papers challenge widespread perceptions about gender roles, and suggest rethinking our image of the structure and purpose of economic systems.

Read Dr. Nelson’s recent publications:
- Are Women Really More Risk-Averse than Men?
- Is Dismissing the Precautionary Principle the Manly Thing to Do?
- Would Women Leaders Have Prevented the Global Financial Crisis? (revised 2012)

See the full Feature

Principles Textbooks

Microeconomics in Context
Neva Goodwin, Julie Nelson, Frank Ackerman, and Thomas Weisskopf

This textbook provides a thorough introduction to the principles of microeconomics, but it also delves deeper, offering a fresh portrait of the economic realities of the 21st century. Click here to learn more.

Macroeconomics in Context
Neva Goodwin, Jonathan Harris, and Julie Nelson

This textbook is a companion to Microeconomics in Context, extending the contextual economics approach to macroeconomics. The text focuses on policies that achieve macroeconomic stabilization while promoting long-term sustainability and human well-being. Click here to learn more.

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