Africa’s Odious Debts: How Foreign Loans and Capital Flight Bled a Continent

Presentation by James K. Boyce and Léonce Ndikumana

In *Africa’s Odious Debts*, the authors find that half of the money borrowed from foreign governments departed in the same year, and a significant amount ended up in private accounts. Debt-service payments continue to drain scarce resources from Africa, cutting into funds for public health and other needs. The authors argue that African governments should repudiate these “odious debts” from which their people derive no benefit, and that the international community should assist this effort.

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Date: Tuesday, December 6th, 2011
Time: 3:00 –4:30 pm
Location: Cabot, 7th Floor, Fletcher School

A reception will follow the presentation. Light refreshments will be served.

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