

Edward Kutsoati

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Current Position

Associate Professor
Department of Economics, Tufts University, Medford, MA
2005 - present

Previous Employment

Visiting Scholar
Department of Economics, University of Ghana
Jan – May 2007

Visiting Fellow
Institute of Economic Affairs, Ghana
Feb – June 2007

Assistant Professor
Department of Economics, Tufts University, Medford, MA
1999 – 2005

Instructor
Department of Economics, Queen’s University, Canada
1996 – 1998

Teaching Assistant
Department of Economics, Queen’s University, Canada
1991 – 1995

Research Student
Research Department, Bank of Canada, Ottawa, Canada
Summer 1993 & 1994

Teaching Assistant
Department of Mathematics, University of Ghana
1989 – 1990

Education

Ph.D, (Economics); Queen’s University, Canada
1999

MPhil., (Economics); University of Cambridge, U.K
1991

B.A., (Mathematics and Economics); University of Ghana
1989

Awards/Research Grants

NBER/Gates Foundation Grant - (“Family Ties, Inheritance and Successful Poverty Alleviation”) - \$59,700
2008

New Directions FRAC Research Award, Tufts Univ (“Crop Price-Indemnity Agricultural Loans”) - \$12,000
2007

Tufts Faculty Summer Research Fellowship - \$7,000	2007
Tufts (FRAC) Travel Grant - \$1,500	2007
Tisch College Grant, Tufts University	2006 - 2007
I/B/E/S Research Grant	1997– 1999
Queen’s University; Department of Economics Award	1991/92, 1993 – 1995
Queen’s Graduate Fellowship	1991/92
Cambridge Commonwealth Fellowship	1990/91
University of Ghana Scholarship	1988 – 1989

Publications

1. “(Non-)Intervention in Civil Conflicts”, (with J. Atsu Amegashie); *European Journal of Political Economy*, September 2007
2. “Evolution of Managerial Expertise: How Corporate Culture Runs Amok”, (with D. Bernhardt and E. Hughson); *American Economic Review*, March 2006
3. “Who Herds?” (with Dan Bernhardt and Murillo Campello), *Journal of Financial Economics*, March 2006
4. “Rematches in Boxing and other Sporting Events”, (with J. Amegashie); *Journal of Sports Economics*, November 2005.
5. ‘The Effects of Learning-by-Doing on Product Innovation by a Durable Good Monopolist’ (with J. Zbojnik); *International Journal of Industrial Organization*, February, 2005
6. “Debt–Contingent Inflation Contracts and Targeting”, *Journal of Economic Dynamics and Control*, March, 2002

Other papers/Policy papers

1. **A reply** to “Comment on Rematches in Boxing and other Sporting Events” (with J. Atsu Amegashie), *Journal of Sports Economics*, October 2007
2. “Death and Dying: The Simple Economics of Funerals in Ghana,” *Ghana Policy Journal*, (Institute of Economic Affairs, Ghana), June 2007
3. “Microcredit in Ghana: The way forward” *Macroeconomic Review* (Institute of Economic Affairs, Ghana), May 2007.
4. “Economic Transformation in Ghana: Lessons from High-Growth Nations,” African Center for Economic Transformation (ACET), Policy Paper Series #3; November 2008

Working Papers

1. Expectations and the Central Banker: Making Decisions the Market Expects to See?, (with Sharun Mukand), Working Paper, 2004
2. Analysts' Compensation and Forecast Bias (with Dan Bernhardt and Murillo Campello); Working Paper, 2003;

Work in progress

1. Surviving on Wall Street: Analysts Performance and Career Outcomes
2. Culture, Kin System and Bequest Decisions in Ghana
3. Pro-Poor Interventions in Ghana: Crop Price-Indemnity Agricultural Loans

Media Mention

“Funerals and bankruptcy” The Economist Magazine, May 2007;
“Technology diffusion and markets for crops”; VOA News, May 2007.
“Analyzing Analysts”, Worth, Dec 1999;

Professional Activities

Referee for:

American Economic Review; B.E. Journal in Macroeconomics; Journal of Macroeconomics; International Journal of Industrial Organization; Journal of Finance; Southern Economic Journal; Peace and Change; Ghana Policy Journal; British Journal of Political Science; Social Science and Humanities Research Council (Canada)

Selected Conference/Seminar Participation

ACET Conference on Economic Transformation in Africa	July 2008
NBER Africa Meeting	February 2008
Microfinance and MDGs in Africa, Univ of Cape Coast, Ghana	January 2008
CIPE Conference on Private Sector Growth, Ghana	May/June 2007
NBER Africa Meeting	April 2006
Industrial Organization Conference, Atlanta	April 2005
Univ of New Hampshire; School of Business	March 2005
Baruch College (CUNY) Dept. of Finance, NY	April 2004
University of Guelph, Department of Economics	April 2004
Northeastern University, Department of Economics	March 2004
Canadian Economics Association meetings; Ottawa	May 2003
Canadian Economics Association meetings; Montreal	May 2002
American Economic Association meetings; New Orleans	January 2001
Bank of England, Monetary and Financial Analysis Division	June 1999

Southern Finance Association Meetings, Florida	Nov 1998
Bank of Canada, Research Department	February 1998
Industry Canada, Micro-Policy Analysis Division	January 1998
Canadian Economics Association Meetings St. Catharines, Ont.,	June 1996
Canadian Economics Association Meetings, Montreal	June 1995

University/Department Service

- Dean’s University Committee on Educational Outcomes; 2007 – 2008
- Co-Director, Ghana Gold Study Tour and Colloquium (January 2006 – present)
- Department: Faculty search; Awards committee; advising committees; Tisch Library Liaison, etc.
- University Service: Dean’s Committee to Evaluate Education Outcomes, Committee for Students’ Life (2000–2005); Tufts–in–Ghana Faculty Advisory group (2002–present); 2004 Freshman Advisor (Explorations class of 15 students); Africa and the New World (Skill Sets Task Force)
- Others: Adjudicator, Undergraduate Research and Scholarship Program, (Arts & Sciences), Feb. 1999; Presentations at Students’ Workshops
- Independent Studies/Thesis Supervision:

Undergraduate

1. **Yoni Meyer** (2008); “Does Monetary Policy Work?” – (**committee member**)
2. **Davor Zgaljic**, (2004): “Capital Market Efficiency in Poland: An Analysis of Efficiency of Warsaw Stock Exchange” - (**Advisor**)

Graduate

3. **Wei Yao** (2008),”Agricultural Commodity Prices and Household Welfare in Ghana,” – (**committee member**)
4. **Yoshiyuki Miyoshi** (2008) “Credit Constraint and Expectation on the Decision on Mortgage Default (**committee member**)
5. **Daniel Torvinyo**, (Univ of Ghana/Tufts University; 2002); “Risk Management Strategies: A comparative Study of U.S. and Ghanaian Banks,” (**Advisor**)
6. **Ketty Jin** (2001) “An Analysis of Financial Markets in China” (**Advisor**)

Community Service

- Adjudicator: Fed Challenge, Federal Reserve Bank (Boston)
- Volunteer: Big Brothers of Massachusetts Bay
- Habitat for Humanity (ad-hoc projects)